

JB

AMENDMENT TO PURCHASE AGREEMENT

BUILDING: 17

UNIT: B

The Purchase Agreement Between Barbara F. Best, BUYER(S)
_____, BUYER(S)

and K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC., SELLER

is amended to include Decorator Selections, Options and Upgrades as per
attached agreement dated 8/28/94.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 136,710.56
2. THE DEPOSITS PAID ARE INCREASED TO \$ 1,336.82
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 135,483.74
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 132,500.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 134,495.56.
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

9/18/94
DATE

Barbara F. Best
BUYER

BUYER

BUYER

SELLER CORPORATION:

BY:

[Signature]
"SELLER"

K. HOVNANIAN AT NEWARK URBAN
RENEWAL CORPORATION III, INC.

KHOV031191